

## Municipality of Colchester

### Debert Business Park Land Sales Policy

#### Introduction

Under the Municipal Government Act (MGA) a municipality may solicit and encourage the establishment and development of new, and the establishment, development and expansion of existing institutions, industries, and businesses in and around the municipality; and publicize the advantages of the municipality or any part of the municipality and the surrounding areas as a location for the establishment and expansion of institutions, industries, and businesses.

As per Subsection 50 (5)b of the MGA municipalities may sell property at market value when the property is no longer required for the purposes of the municipality.

#### Purpose

The purpose of this Policy is to facilitate the sale of Municipal land within the Debert Business Park.

#### Definitions

*Municipality* – means the Municipality of the County of Colchester.

*Council* – means the Council for the Municipality of the County of Colchester

*Council Committee* – means a committee of the whole established by Council through its Council Proceedings and Committees Policy

*Economic Development Officer* – means an economic development officer of the Municipality of the County of Colchester.

*Municipal Solicitor* – means the Solicitor appointed by Council to provide legal representation for the Municipality.

#### Terms

1. The Economic Development Officer or designate will promote and respond to Debert Business Park land sale opportunities on behalf of the Municipality and will present them to Council Committee or to Council for consideration in closed session.
2. By adopting this Policy, Council delegates authority to Council Committee to approve sales of land within the Debert Business Park and to provide such other direction as is required to give effect to a sale of land.

3. All land sale agreements will be drafted with the oversight of the Municipal Solicitor and will include the signatures of the Mayor and Chief Administrative Officer (CAO) or as otherwise directed by Council or Council Committee.

<b>Clerk's Annotation For Official Policy Book</b>	
Date of Notice to Council Members of Intent to Consider (7 days minimum): <u>January 8, 2021</u>	
Date of Passage of Current Policy: <u>January 28, 2021</u>	
I certify that this Policy was adopted by Council as indicated above.	
<u>Rob Simonds</u> Municipal Clerk	<u>February 18, 2021</u> Dated

*Date approved January 28, 2021*