

Policy: Arena Funding Policy

Date Originally Approved: June 23, 1987

Motion: “That the policy dealing with funding to arenas be adopted.” Motion carried.

Date Amended: December 9, 1999

Motion: “That the Revised Arenas Policy be approved as presented.” Motion carried.

Date Amended: October 30, 2002

Motion: “Council approves the Arena Funding Policy as presented to Council Committee on October 10, 2002.” Motion carried.

Date Amended: February 24, 2005

Motion: “Council approves the amendment to the Arenas Funding Policy to state that the Municipality will fund 100% of approved capital and 100% of standard insurance expenses.”
Motion carried.

This Policy is current as of: March 8, 2005

MUNICIPALITY OF THE COUNTY OF COLCHESTER

ARENA FUNDING POLICY

Background

The Municipality of the County of Colchester recognizes the vital role arenas play to enhance communities and increase community capacity. In 1987 Municipal Council adopted an Arena Funding Policy to assist the established arena's with increasing capital expenditures.

Definitions

Colchester Arenas Association (CAA): Those member facilities of the incorporated body. Each facility having two representatives from their the Board of Directors.

Council: The Municipal Council for the County of Colchester

Capital: Expenditures for additions, replacements or repairs to fixed assets with a cost in excess of \$500.00

Operation Expenditures: The daily, weekly, monthly and annual work which must be done to ensure a safe, clean and comfortable building. i.e. daily maintenance, minor repairs, etc.

Statement of Policy

1. The Municipality of the County of Colchester will consider financial assistance to current facility members of Colchester Arenas Association on an annual basis.
2. The arenas are eligible for 100 % funding of capital projects and the cost of insurance coverage for each fiscal year pending Councils ability to meet full request.
3. Arenas must submit requests for funding each year before December 31st to the Recreation Services office. Requests must include the following information:
 - a. Copies of year end budget projections;
 - b. An updated list of the arena's Board of Directors;
 - c. An updated copy of the arena's five year plan;
 - d. A copy of insurance coverage policy

Terms of Policy

1. Facilities applying for funding must be a member in good standing of the Colchester Arena's Association. Any concerns with the policy or its implementation may only be addressed to the Council through the Association.
2. The Municipality recognizes that such facilities were built, owned and are operated by their respective communities.
 - a. The Municipality reinforces the fact that they do not want to become involved with the day to day operations of these facilities.
 - b. The Municipality reserves the right to do a site inspection.

3. Capital funding requests must be consistent with approved life cycle analysis completed by Waugh Associated Ltd. in 1993.
4. Arenas must carry comparable insurance coverage consistent with industry standards.
5. Payment of approved funds will be made directly to each facility member of the Colchester Arenas Association at which time copies of the following must be submitted to the Recreation Services Office.
 - a. A letter from the Board stating that the work has been completed;
 - b. A statement of Total Capital Expenditures supported by receipts;
 - c. Annual Financial Statement;
6. Upon approval of large capital expenditures, Council reserves the right to provide the affirmed financial contribution over a 3 year period.
7. Arenas must submit any amendments to capital expenditures to the Recreation Services Department and be approved by Chief Administrative Officer before commencement of project.
8. Only established arenas which are members of the CAA are eligible for funding. Applications will not be accepted for new or proposed arenas.
9. Eligible funding consists of capital as defined in section 2 “Definitions”. Arenas are not eligible to apply for operation expenditures.

Clerk’s Annotation For Official Policy Book	
Date of Notice to Council Members of Intent to Consider (7 days minimum): <u>February 10, 2005</u>	
Date of Passage of Current Policy: <u>February 24, 2005</u>	
I certify that this Policy was adopted by Council as indicated above.	
_____	_____
Municipal Clerk	Date