

## Chapter 34

### Deed Transfer Tax By-Law

**RESOLVED THAT** Chapter 34 of the By-Laws of the Municipality in the County of Colchester, "Municipal Land Transfer Tax By-Law", be and is hereby repealed and the following substituted therefore:

1. This By-Law shall be known as the "Deed Transfer Tax By-Law."
2. A deed transfer tax applied in the Municipality on terms identified in the Municipal Government Act, SNS 1998, c. 18, s. 101- s. 110, or in successor legislation as may be enacted from time to time.
3. The rate of the deed transfer tax in the Municipality is and shall be one percent of the value of the property transferred.
4. Council may from time to time by resolution change the rate of the deed transfer tax in the Municipality provided the deed transfer tax does not exceed one and one half per cent of the value of the property being transferred.

THIS IS TO CERTIFY, that By-law #34, Deed Transfer Tax By-law was duly approved at a duly called meeting of the Municipal Council of the Municipality of the County of Colchester, duly convened on the 30<sup>th</sup> of April, A.D., 2009.

**GIVEN** under the hand of the Municipal Clerk and under the corporate seal of said Municipality this 12<sup>th</sup> day of January, A.D., 2010.

Dan McDougall

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Municipal Clerk